

BURNLEY BOROUGH COUNCIL REPORT TO THE FULL COUNCIL

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PORTFOLIO: REGENERATION AND ECONOMIC DEVELOPMENT

EXECUTIVE MEMBER: COUNCILLOR SUE GRAHAM

DATE OF REPORT: 22/02/2017

Progress against our strategic commitments

Strategic commitment	Progress update
PR2- Proactively support the borough's businesses to innovate and expand, and make the borough a natural choice for business	Business Support Two businesses have recently had investment grants approved which will lead to the creation of a further 17 new jobs.
relocation.	The business support team has assisted three businesses to secure £280,000 of grant from Growth Lancashire creating 30 new jobs and securing inward investment from a new business.
	Vision Park Trebor Developments have appointed Barnfield Construction as the contractors for Phase 1. Work commenced on site in January and is well underway with an expected completion date ready for occupation in September 2017.
	Statistical Update The number of active enterprises in Burnley increased between 2014 to 2015 by 30, to a total of 2,705. An increase of 1.1%. A similar figure to other Pennine Lancashire authorities. Over the last 3 year period Burnley's business stock has grown by 9.5%, this is higher than the Lancashire average of 7.0%.
PR3- We will make the borough attractive to retail	Burnley town centre had a successful Christmas period, with footfall over the last quarter of 2016 showing a 12.5%

and leisure developers, and will identify a sustainable future for the Burnley Market.

increase compared with the same quarter in 2015. Burnley's first Literary Festival, the Christmas Festival, Charter Walk's Christmas events including live Reindeer parade, and late night shopping with free car parking are all thought to have contributed to the increase.

A key aim of the Town Centre Strategy, approved in 2015 was to increase town centre living. I am delighted to see significant investment by Ian Walker Developments in a high quality and sympathetic conversion of former office premises on Red Lion Street/Nicholas Street to 9 appartments and ground floor retail premises. Developments such as this will add to the vitality of the town centre and extend activity beyond 5pm. Following the relocation of Endsleigh to premises on Kings Way I am pleased to see North East based developers Manvale investing in the former office block. This demonstrates confidence in both Burnley town Centre and the Burnley housing market.

PR4- We will develop and deliver the Local Plan. This will act as the key supporting framework for encouraging future employment and investment in a range of housing stock.

Work, including on a whole plan viability study and updated highways impact and strategic flood risk assessments is underway and a draft Proposed Submission version of the Local Plan is being finalised for presentation to Executive and Full Council. Subject to Council approval, this 'Proposed Submission Document' will be published for 6 weeks statutory consultation before being submitted for Examination. Revised Committee/Council and publication/submission dates will be announced in February 2017. No further major slippage is anticipated.